**2022 Pin Hwa High School Paper 2 Question 6**

The Income And Expenditure Account of the Penang Sports Club was as follows:

**Income And Expenditure Account For The Year Ended 31 December 2021**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **RM** |  | **RM** |
| Donations to Charities | 175 | Subscriptions | 9,928 |
| Stationery and Postage | 895 | Entrance Fees | 250 |
| Rent | 5,510 | Donation Received | 1,000 |
| Insurance | 408 |  |  |
| Secretarial Expenses | 815 |  |  |
| Meeting Expenses | 1,840 |  |  |
| Depreciation of Furniture | 580 |  |  |
| Surplus | 955 |  |  |
|  | 11,178 |  | 11,178 |

The following balances appeared in the books of the club:

|  |  |  |
| --- | --- | --- |
|  | **1 January 2021** | **31 December 2021** |
|  | **RM** | **RM** |
| Furniture | 1,730 | 1,650 |
| Subscriptions in Arrears | 95 | 115 |
| Subscriptions in Advance | 40 | 67 |
| Prepaid Insurance | 145 | 87 |
| Accrued Rent | 400 | 350 |
| Cash at Bank | 2,000 | ? |

**You are required to prepare** the following accounts and statement as at 31 December 2021:

1. Subscription;
2. Receipts And Payments;
3. Statement Of Financial Position